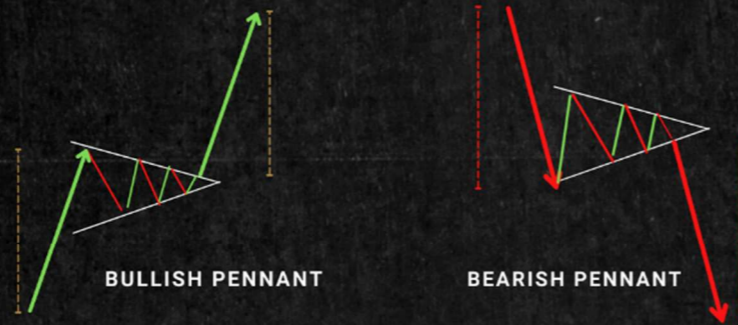


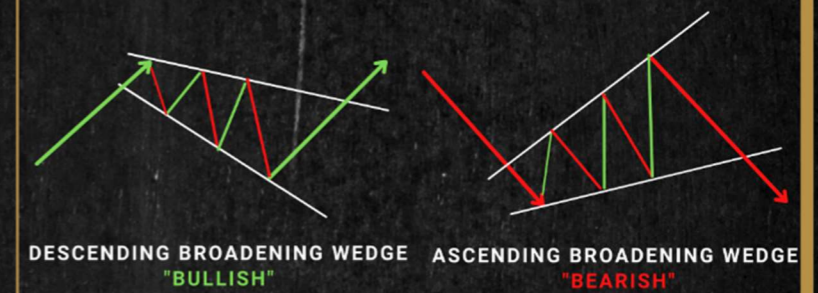
Bullish/Bearish Pennants

Flagpole should be unusually steep, typically caused by an impulse move, breakout upwards 57% of the time.
Tight patterns form better.
average success rate 60%



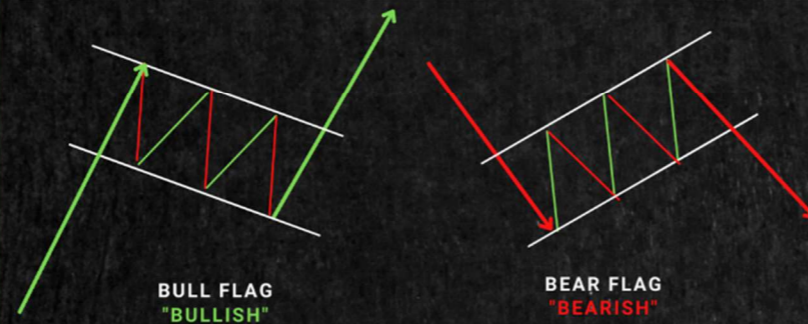
Descending and Ascending Broadening Wedge

Works best with 5 touches. There should be a partial rise or decline usually.
Descending: Breaks upwards 72% of the time. Partial rise works 33% of the time, Partial decline works 79% of the time.
Ascending: Breaks downward 52% of the time. Partial rise works 60% of the time, Partial decline works 65% of the time



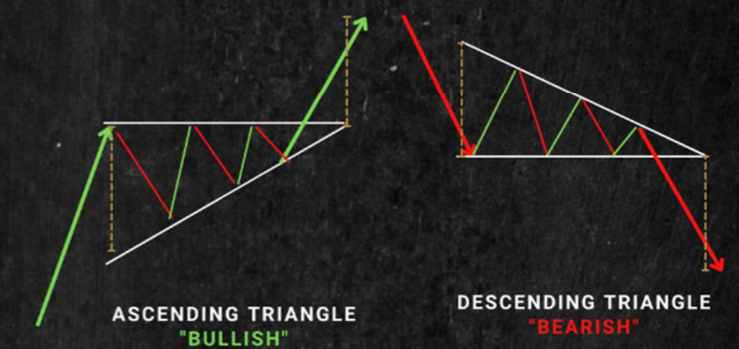
Bull/Bear Flag

Tight patterns perform better than loose patterns, upwards breakout 60% of the time. Flagpole needs to be steep and vertical or is invalid.



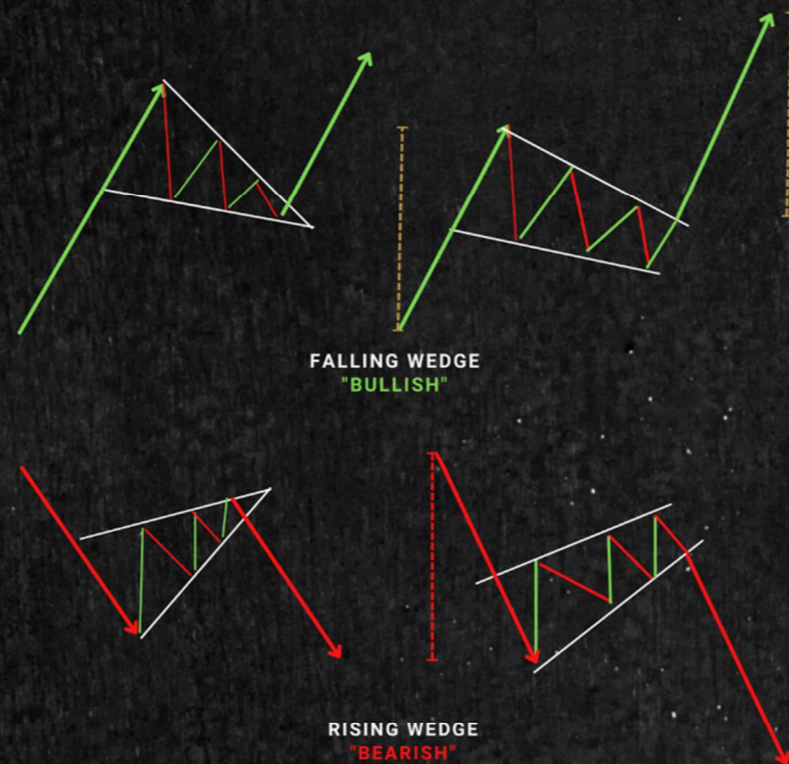
Ascending/Descending Triangle

Requires at least 5 touches, avoid if pattern has a lot of white space.
Descending: Breakout upward 53% of the time, when pattern is 60% complete.
Ascending: Breakout upward 63% of the time, when pattern is 62% complete.
Average success rate 68%



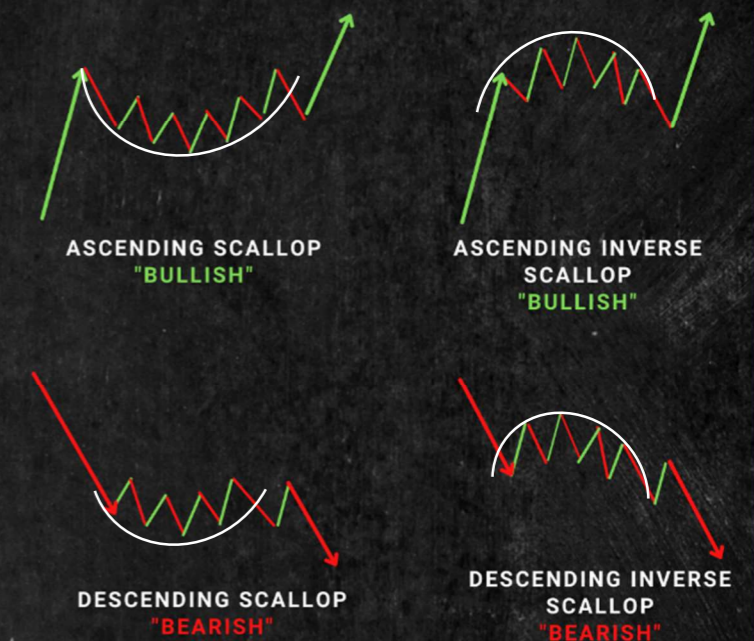
Falling/Rising Wedge

Requires at least 5 touches.
Falling: Breakout upward 68% of the time when pattern is 61% complete
Rising Breakout downward 60% of the time when pattern is 66% complete



Descending/Ascending/Inverse Scallop

Can form a "handle" similar to a cup and handle pattern, which is a good buy or sell opportunity.
Stops are usually below or above this.
Higher volume breakouts work better.

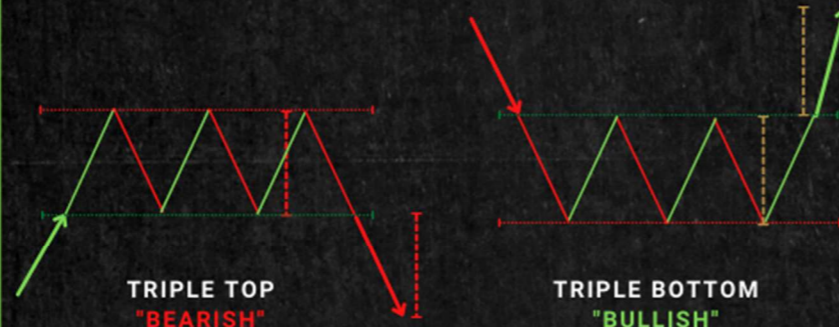


Triple Tops/Bottoms

Triple bottoms perform best at the end of a huge downtrend, tops after a huge uptrend.

If the 3rd valley has a slightly higher bottom or slightly lower top expect better performance.

Triple top 77.59
Triple bottom 79.33%

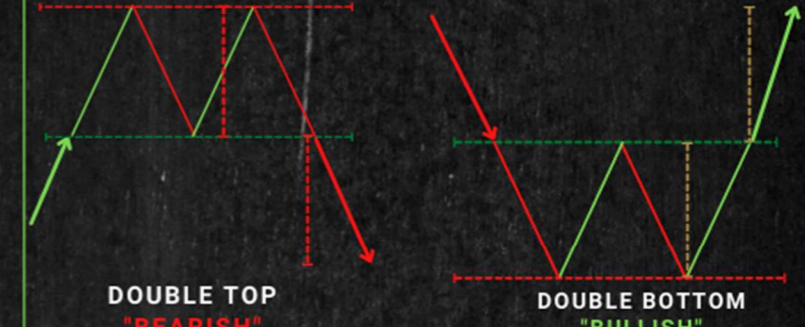


Double Tops/Bottoms

Breakout trade. Buy upon breakout of support/resistance. Patterns that have a weaker pullback perform better.

Can also be Adam and eve, Adam and adam or eve and eve top or bottom.

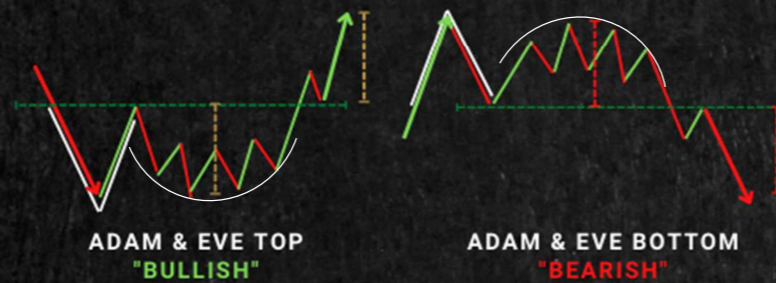
Double top 75%
Double bottom 78.55%



Adam & Eve Bottom / Top

Breakout trade. If there is no significant trend before pattern, expect a weak breakout.

65% chance it heads the wrong direction so wait for confirmation of breakout.

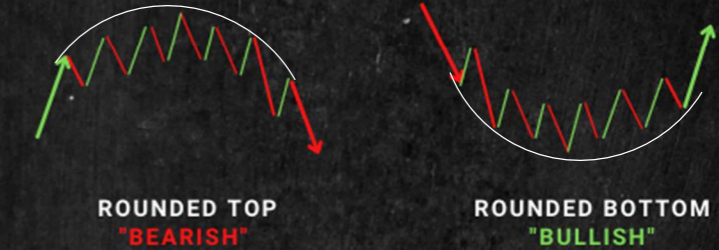


Rounded Bottoms / Tops

Forms a rounded bottom, top as price reverses. Taller Patterns perform better.

Bottom: Reversal 66% of the time.

If pattern fails to have price reversal, Look at cup and handle pattern.



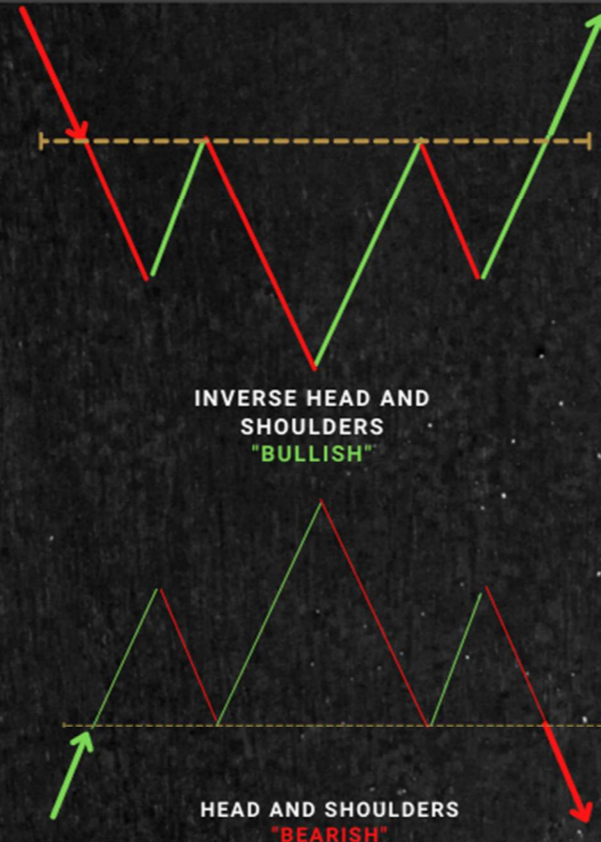
Head & Shoulders/ Inverse Head & Shoulders

Breakout trade, wait for confirmation.

Patterns with a downwards or upwards sloping neck perform better. Patterns with an extended right shoulder perform worse. If there is no significant trend

beforehand expect a weak breakout.

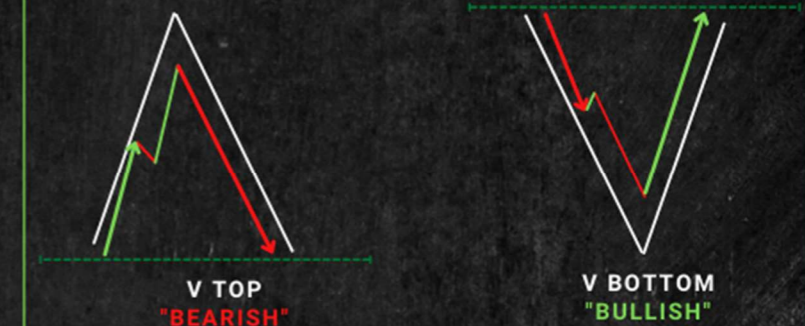
Average Success rate 83%



V Top / Bottoms

Price trends on direction then reverses usually at the same angle.

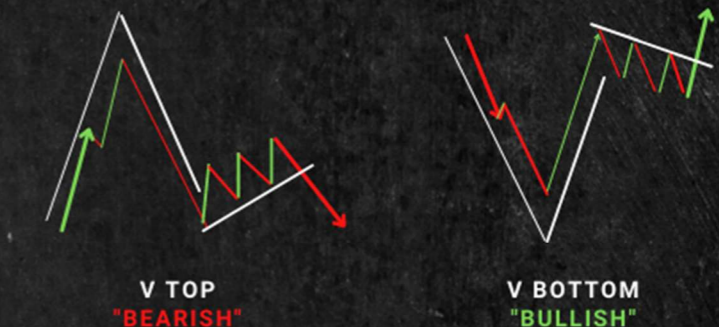
Price sharply rises or declines in a tight channel, when channel is broken watch for the V shape to form. Enter on breakout of neckline.



Extended V Top / Bottoms

Price trends one direction then reverses usually at the same angle.

Break out trade. Traded similar to cup and handle Price sharply rises or declines, then forms a flag, pennant, triangle or rectangle and breaks out.

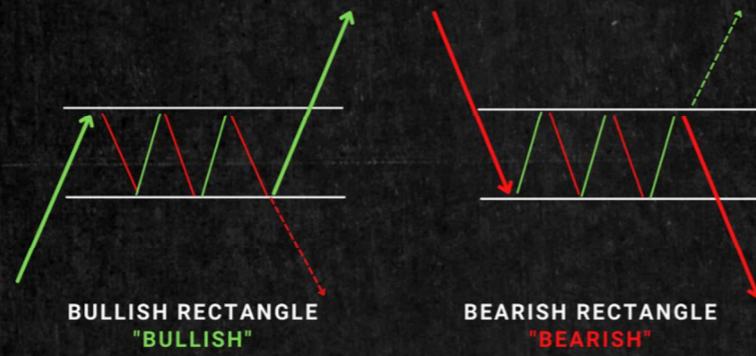


Rectangle

Minimum 5 touches required, taller patterns perform better

Top 63% chance of upwards breakout, partial rise predicts breakout 75%, partial decline 70%

Bottom: 59% chance of upwards breakout, partial rise predicts breakout 75%, partial decline 77%



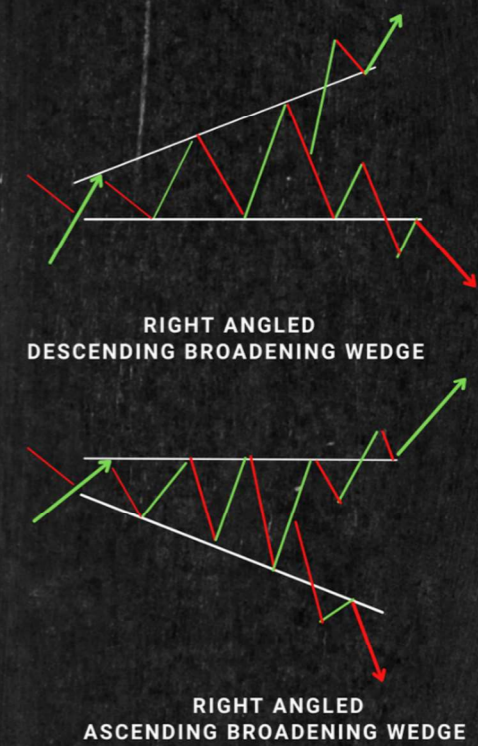
Right Angled Descending/ Ascending Broadening Wedge

Requires at least 5 touches. Taller patterns perform better than shorter ones. Patterns both tall and wide outperform.

There should be a partial rise of decline usually before breakout.

Ascending: Usually upwards trend prior to pattern, upwards breakout 54% of the time, partial rise works 63% of the time while decline works 81%

Descending: Breakout upwards 63% of the time, Partial rise works 50% of the time, decline works 76% .



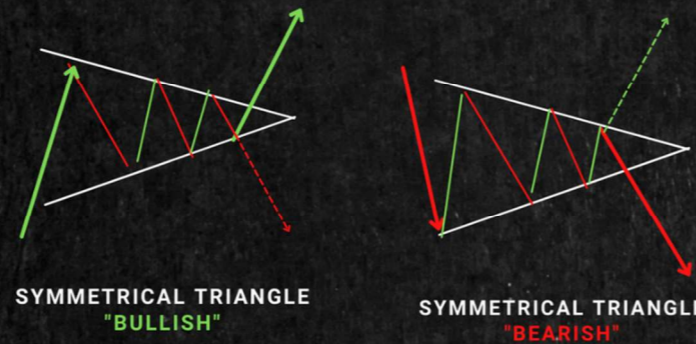
Symmetrical Triangle

Requires at least 5 touches.

Upwards Breakout 60% of the time, when pattern is 73% complete.

Downwards Breakout most of the time, when pattern is 74% complete.

Average success rate 72%



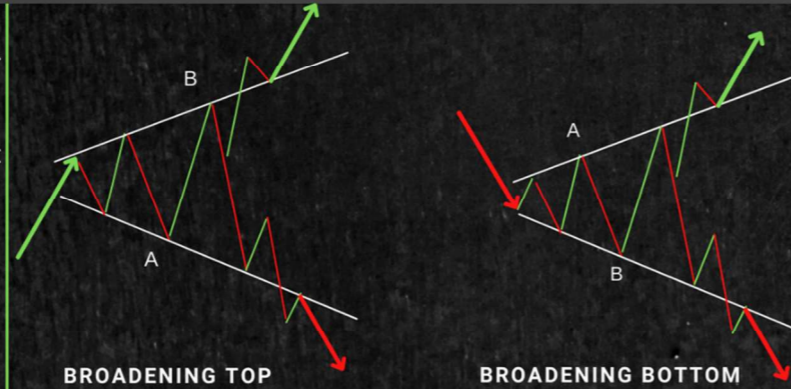
Broadening Top / Bottom

Requires at least 5 touches. There should be a partial rise or decline before breakout usually.

Top: Price usually trends upward first, breakout upward 61% downward 39%. Buy at A or short at B

Bottom: Price usually trends downward first, upwards breakout 59% of the time downward 41%.

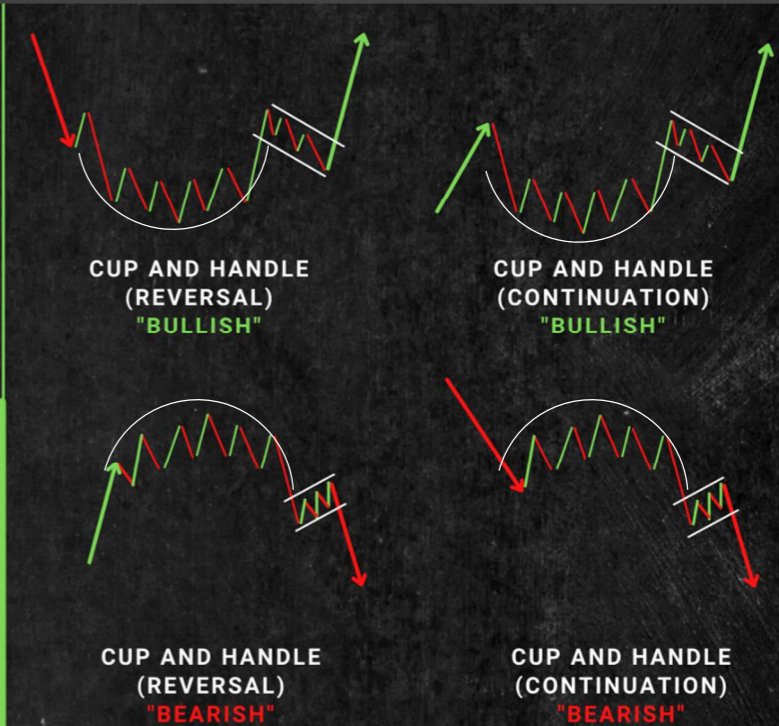
Short at A or buy at B



Cup and Handle

Breakout trade. Enter at the handle breakout and place stops above/below handle.

Average success rate is 76%



Diamond Top / Bottom

Breakout trade, Price should touch each trendline 1-2 times, the diamond is usually sloped to one side.

Bottom breaks up 79% of the time, top breaks down 95% of the time.

Strong move into the diamond means strong move after. increasing volume better.

