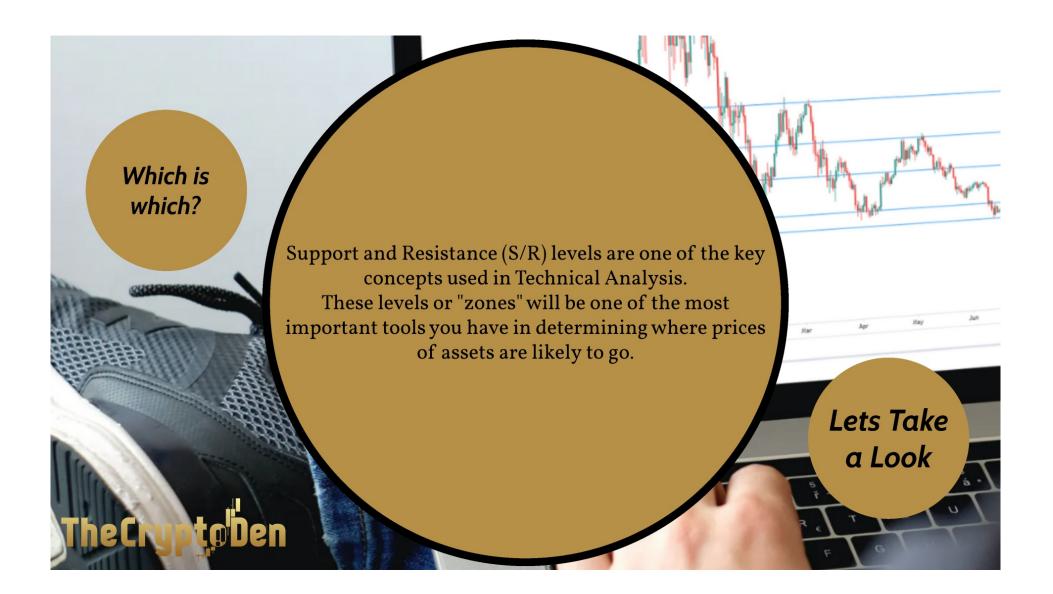
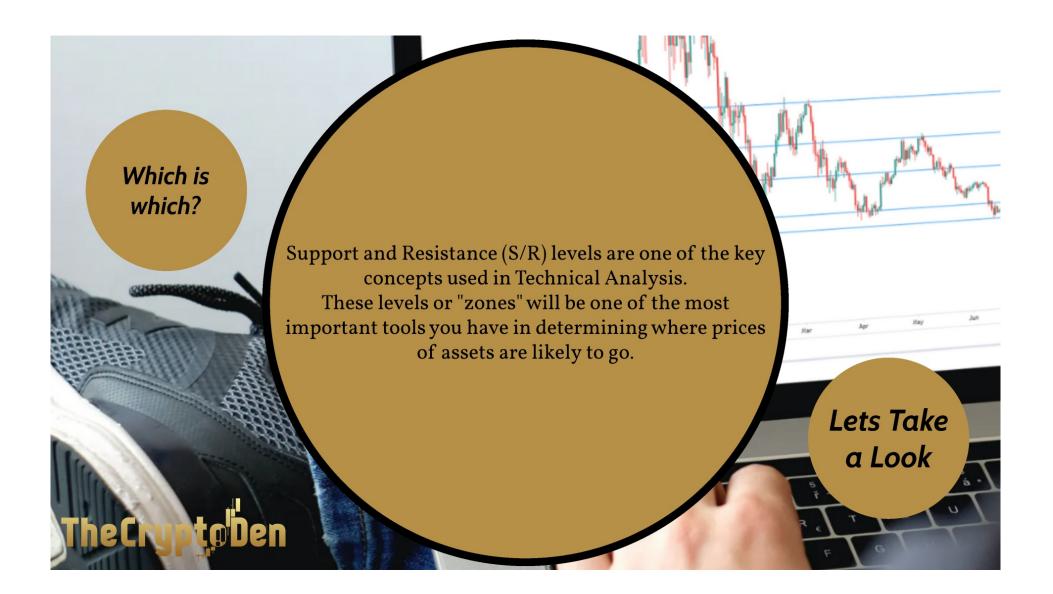


- A support level is where price comes DOWN to a level, respects it and reverses direction. This is where demand exceeds supply and ultimately pushes prices higher
- A resistance level is where price comes UP to a level, respects it and reverses direction. This is where supply exceeds demand and ultimately pushes prices lower
- Traders use key swing levels (S/R) for trading opportunities eg: BUY/SELL or LONG/SHORT











- Breakouts occur when support or resistance level is broken and the candle closes above that key level
- The breakout after a resistance is broken can be seen as a buy signal
- The breakout after a support is broken can be seen as a sell signal
- In both cases you must make sure that the candle cleanly breaks the level and closes above or below it
- Watch for false breakouts to lure buyers/sellers into a trap





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- A resistance level that is tested as support once the key resistance has a clean breakout

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