

Ascending/Descending/Symmetrical Triangles and Cup and Handle

Cup and Handle

CUP AND HANDLE
(REVERSAL)
"BULLISH"

Symmetrical
Triangles

Ascending and
Descending
Triangles

SYMMETRICAL
TRIANGLE
(CONTINUATION)
"BULLISH"

ASCENDING TRIANGLE
(CONTINUATION)
"BULLISH"

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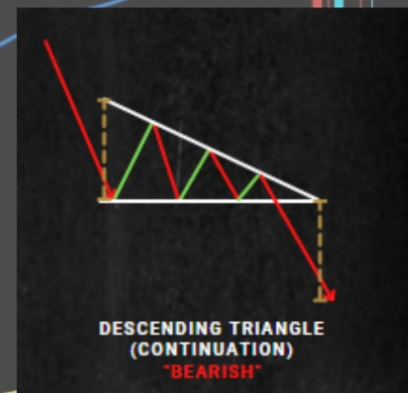
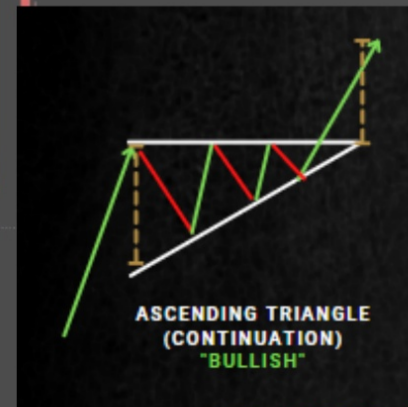
Ascending and Descending Triangles

The ascending/Descending triangle pattern in a trend is not only easy to recognize but is also a slam-dunk as an entry or exit signal. It should be noted that a recognized trend should be in place for the triangle to be considered a continuation pattern. In the image to the top right, you can see that an uptrend is in place, and the demand line, or lower trendline, is drawn to touch the base of the rising lows. The two highs have formed at the top line. These highs do not have to reach the same price point but should be close to each other.

The buyers may not be able to break through the supply line at first, and they may take a few runs at it before establishing new ground and new highs. The chartist will look for an increase in the trading volume as the key indication that new highs will form. An ascending triangle pattern will take about four weeks or so to form and will not likely last more than 90 days.

How do the longs (the buyers) know when to jump into the issue? Most analysts will take a position once the price action breaks through the top line of the triangle with increased volume, which is when the stock price should increase an amount equivalent to the widest section of the triangle.

Ascending/Descending Success Rate: 68%



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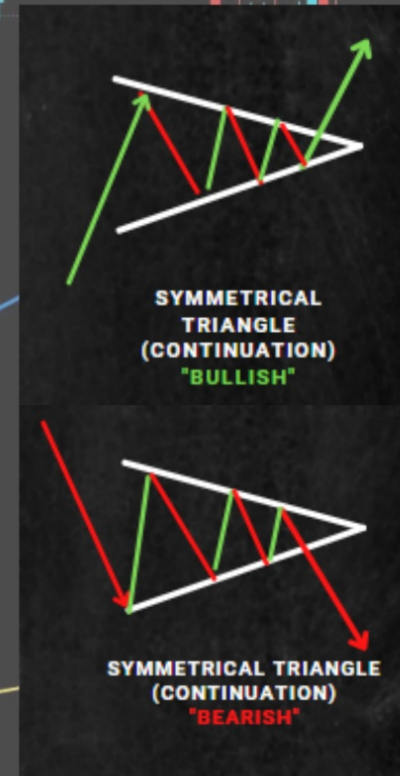
Symmetrical Triangle

Symmetrical triangles are thought of as continuation patterns developed in markets that are, for the most part, aimless in direction. Basically this pattern could go both ways. The market seems listless in its direction. The supply and demand, therefore, seem to be one and the same.

During this period of indecision, the highs and the lows seem to come together at the point of the triangle with virtually no significant volume. Investors just don't know what position to take.

However, when the investors do figure out which way to take the issue, it heads north or south with big volume in comparison to that of the indecisive days and/or weeks leading up to the breakout. The breakout generally occurs in the direction of the existing trend. But, if you are looking for an entry point following a symmetrical triangle, jump into the fray at the breakout point or retest. This is where most traders set their entries.

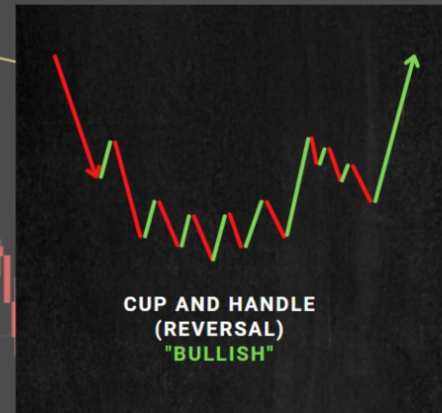
Success Rate with Trend is 72%



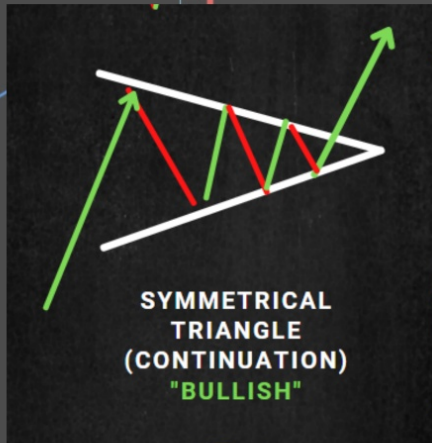
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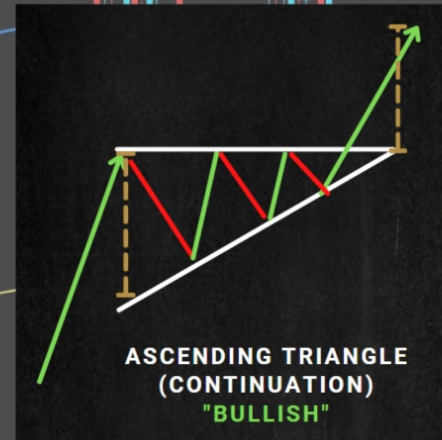
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Symmetrical
Triangles



Ascending and
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Cup and Handle

A cup and handle price pattern on a crypto/security's price chart is a technical indicator that resembles a cup with a handle, where the cup is in the shape of a "u" and the handle has a slight downward drift. The cup and handle is considered a bullish signal, with the right-hand side of the pattern typically experiencing lower trading volume. Forming this pattern tests old highs, it is likely to incur selling pressure from investors who previously bought at those levels; selling pressure is likely to make price consolidate with a tendency toward a downtrend before advancing higher. A cup and handle is a bilateral pattern and is used to identify buying opportunities.

Success Rate 76% success rate



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