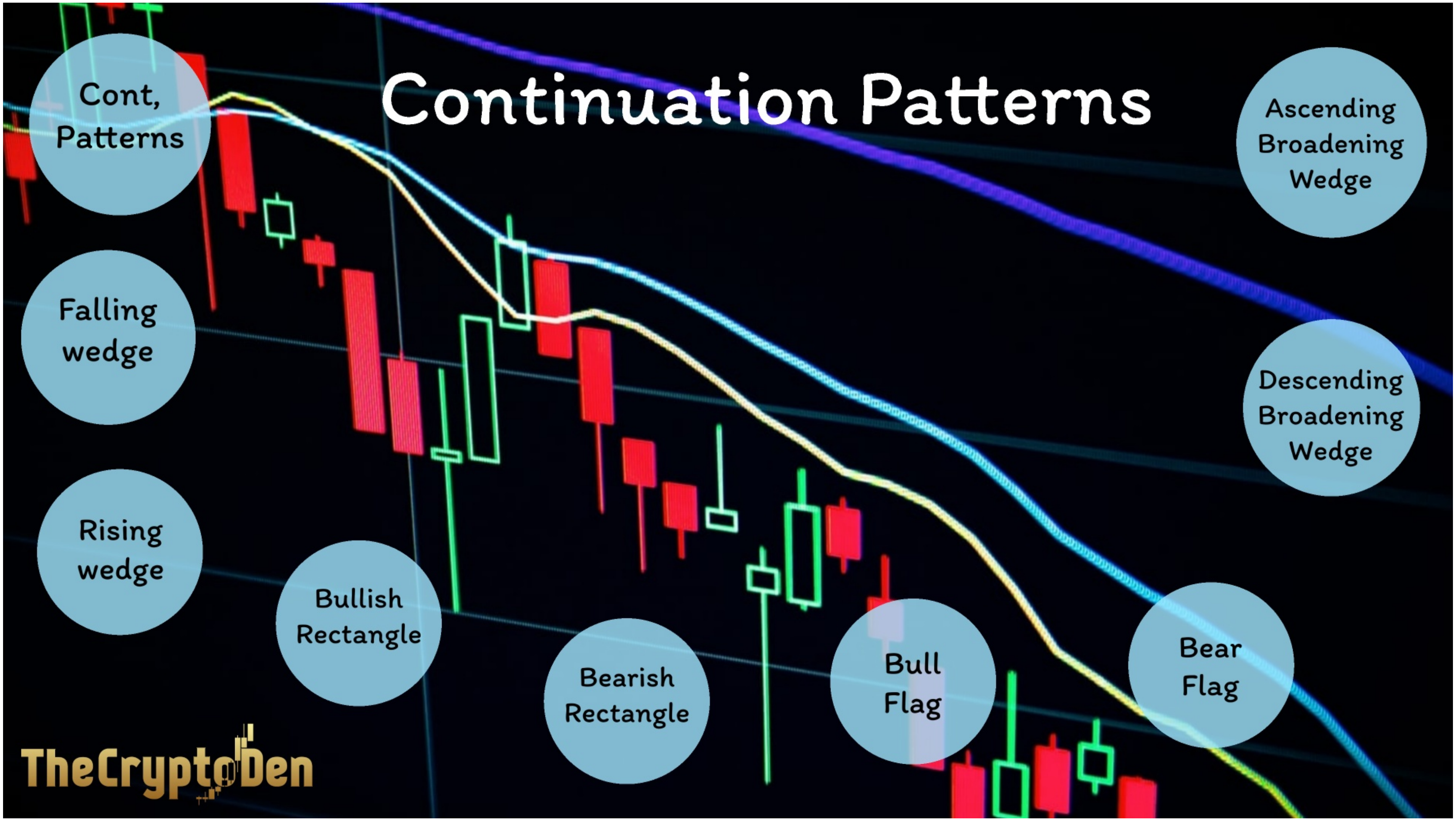
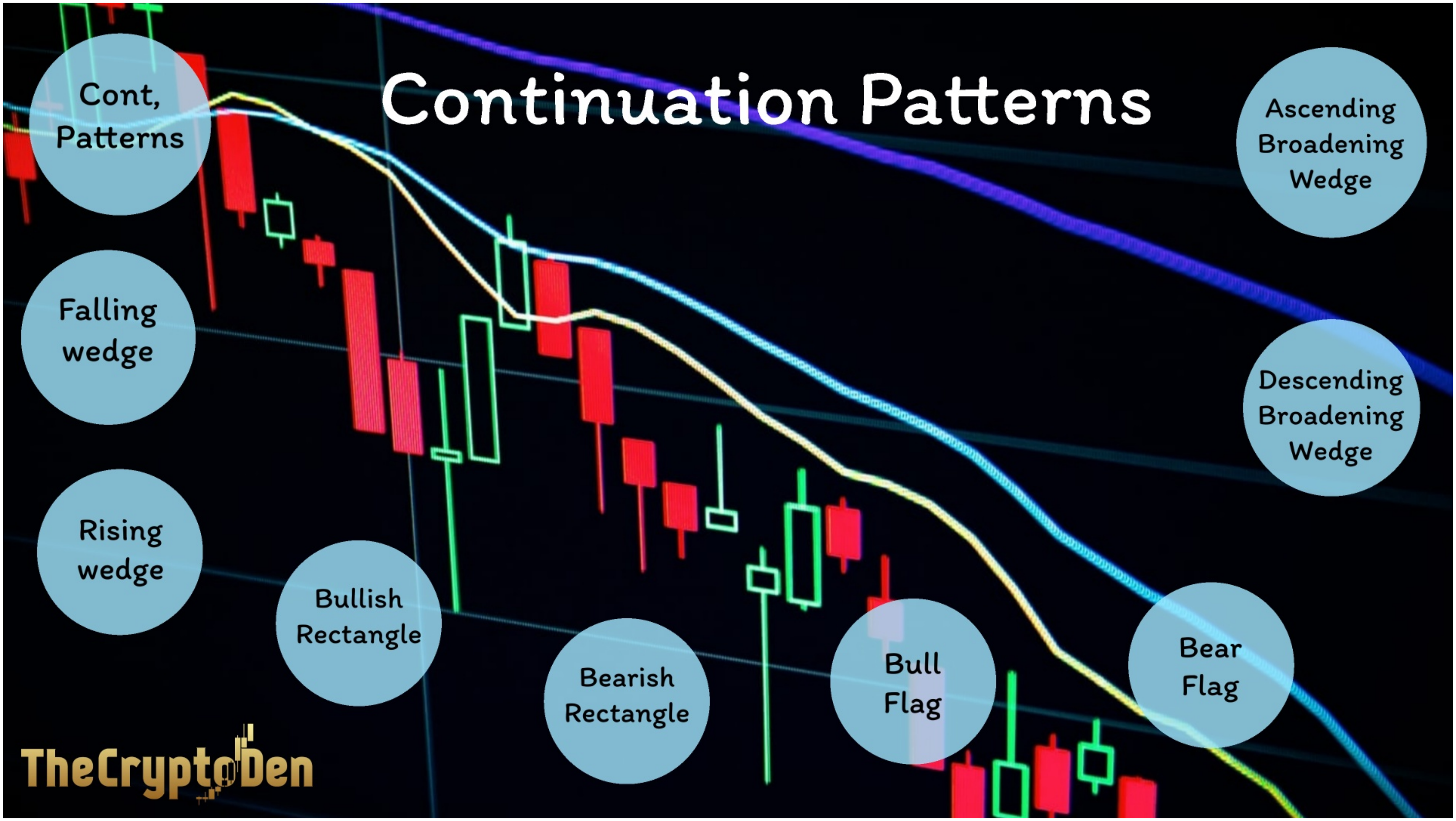

Continuation Patterns
Cont, Patterns
Falling wedge
Rising wedge
Bullish Rectangle
Bearish Rectangle
Bull Flag
Bear Flag
Ascending Broadening Wedge
Descending Broadening Wedge
TheCryptoDen

Continuation Patterns

When a trader looks at the price chart of a coin, it can appear to be completely random movements. This is often true and, yet, within those price movements are patterns. Chart patterns are geometric shapes found in the price data that can help a trader understand the price action, as well as make predictions about where the price is likely to go. Continuation patterns, when they occur, indicate that a price trend is likely to continue.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Falling Wedge

Falling Wedge

A wedge is a price pattern marked by converging trend lines on a price chart. The two trend lines are drawn to connect the respective highs and lows of the candles, 3 touches on each trend line is required to validate the wedge. The lines show that the highs and the lows are either rising or falling at different rates, giving the appearance of a wedge as the lines approach a convergence. Wedge shaped trend lines are considered useful indicators of a potential reversal in price action by technical analysts.

As a continuation pattern, the falling wedge is created during an uptrend, implying that the upward price action will continue.


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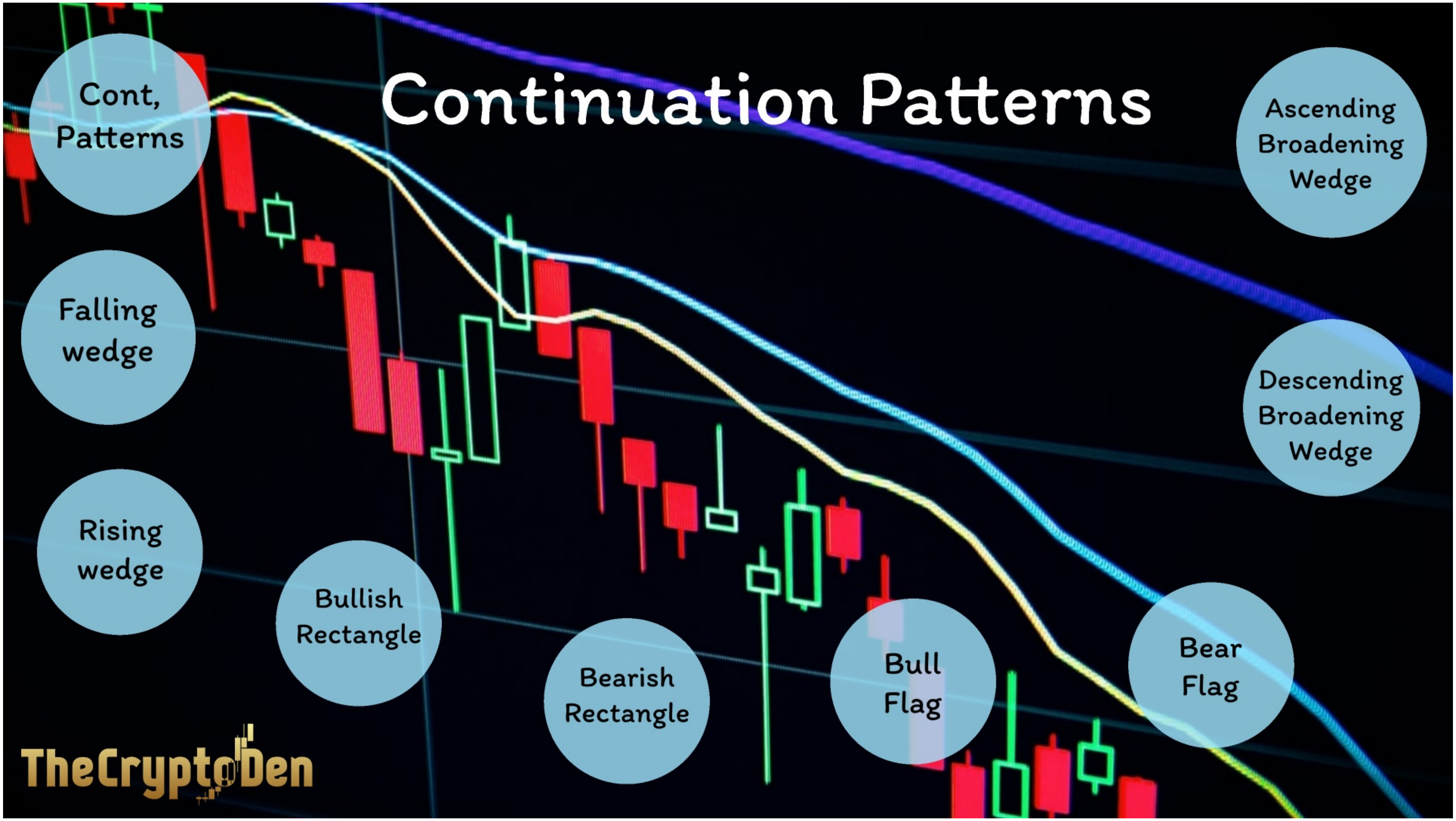
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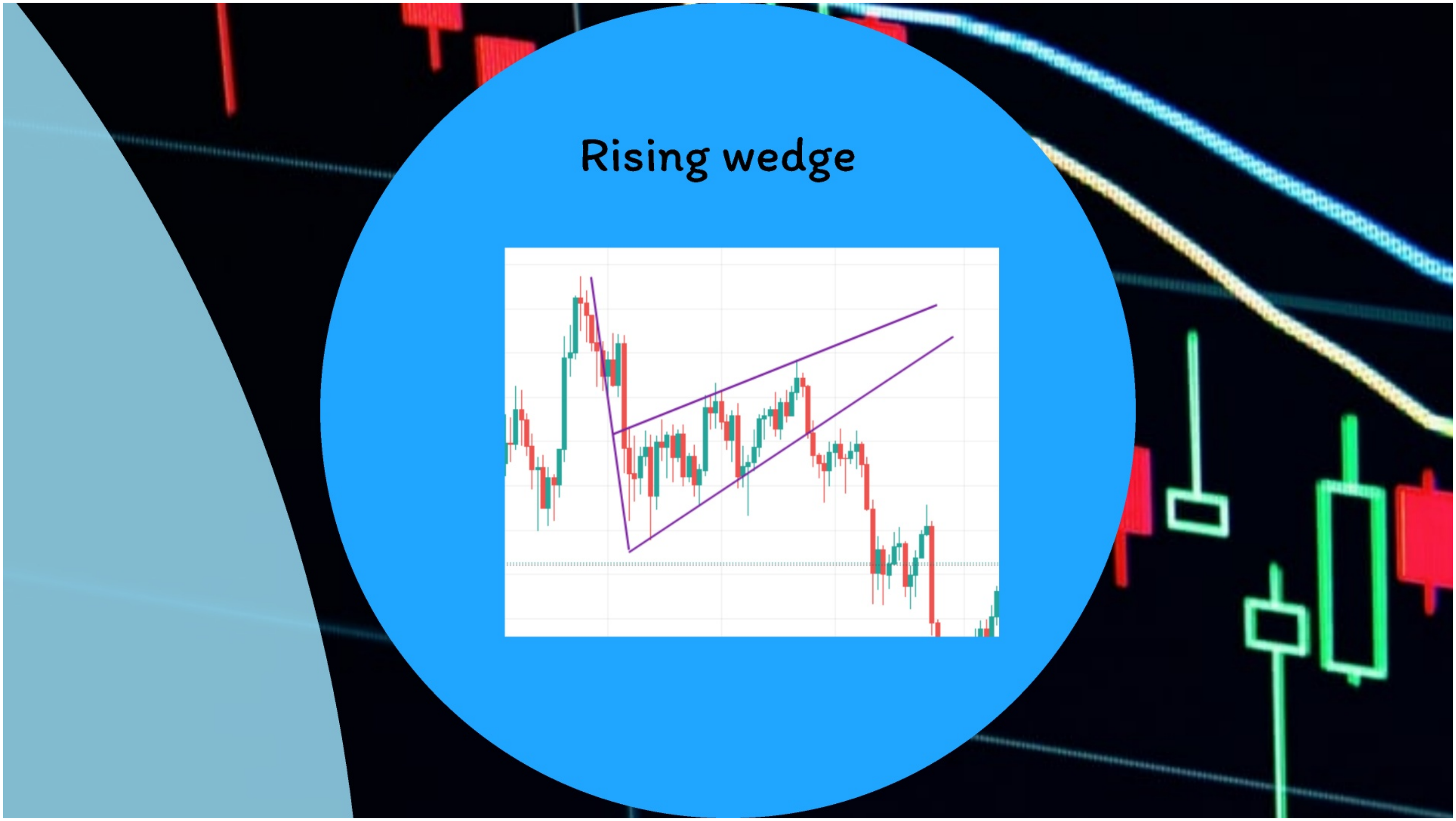
Rising Wedge
As a continuation pattern, the rising wedge is created during a downtrend, implying that the downward price action will continue.
Rising wedge


Rising wedge

Rising Wedge

Rising wedge

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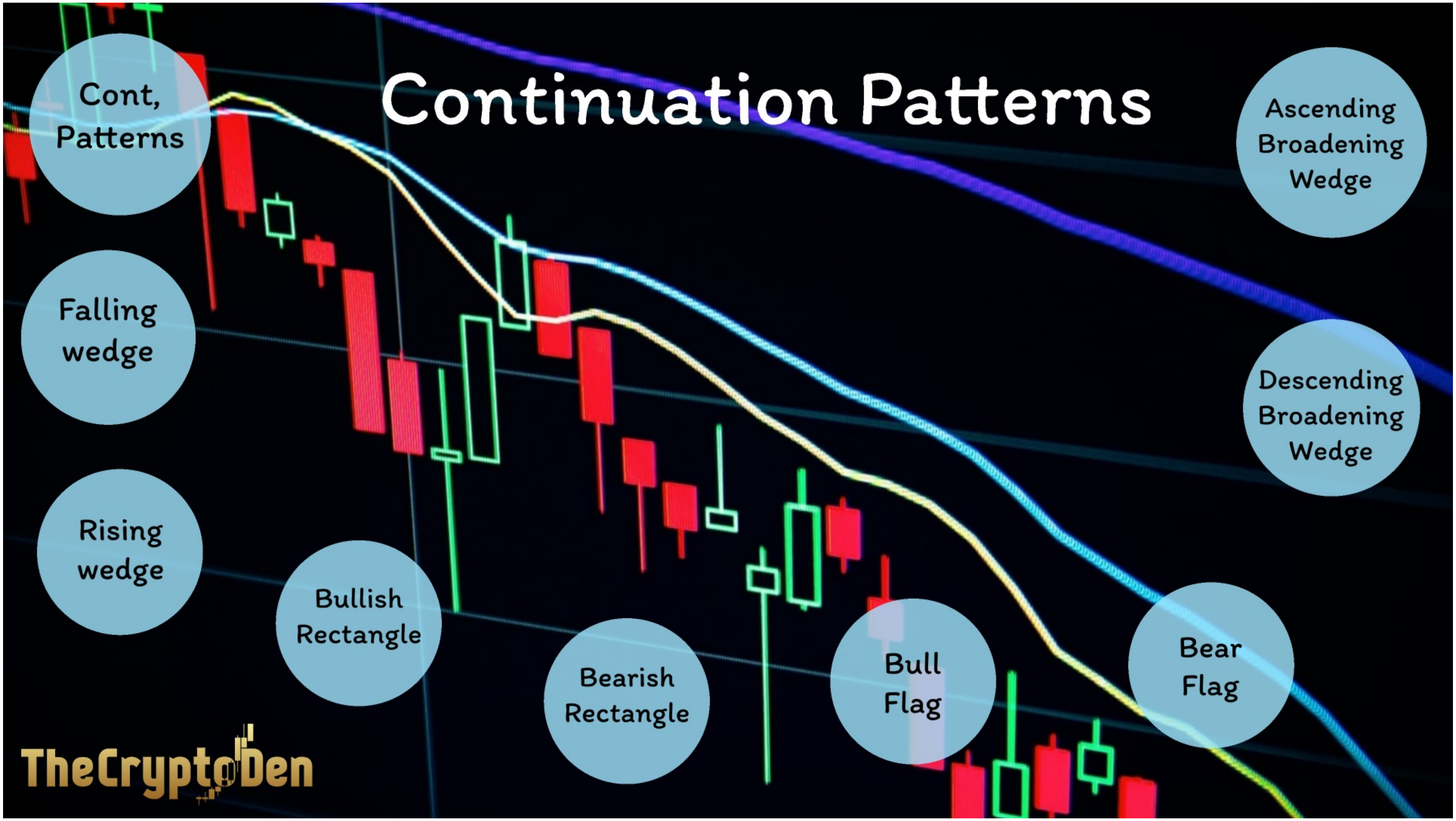
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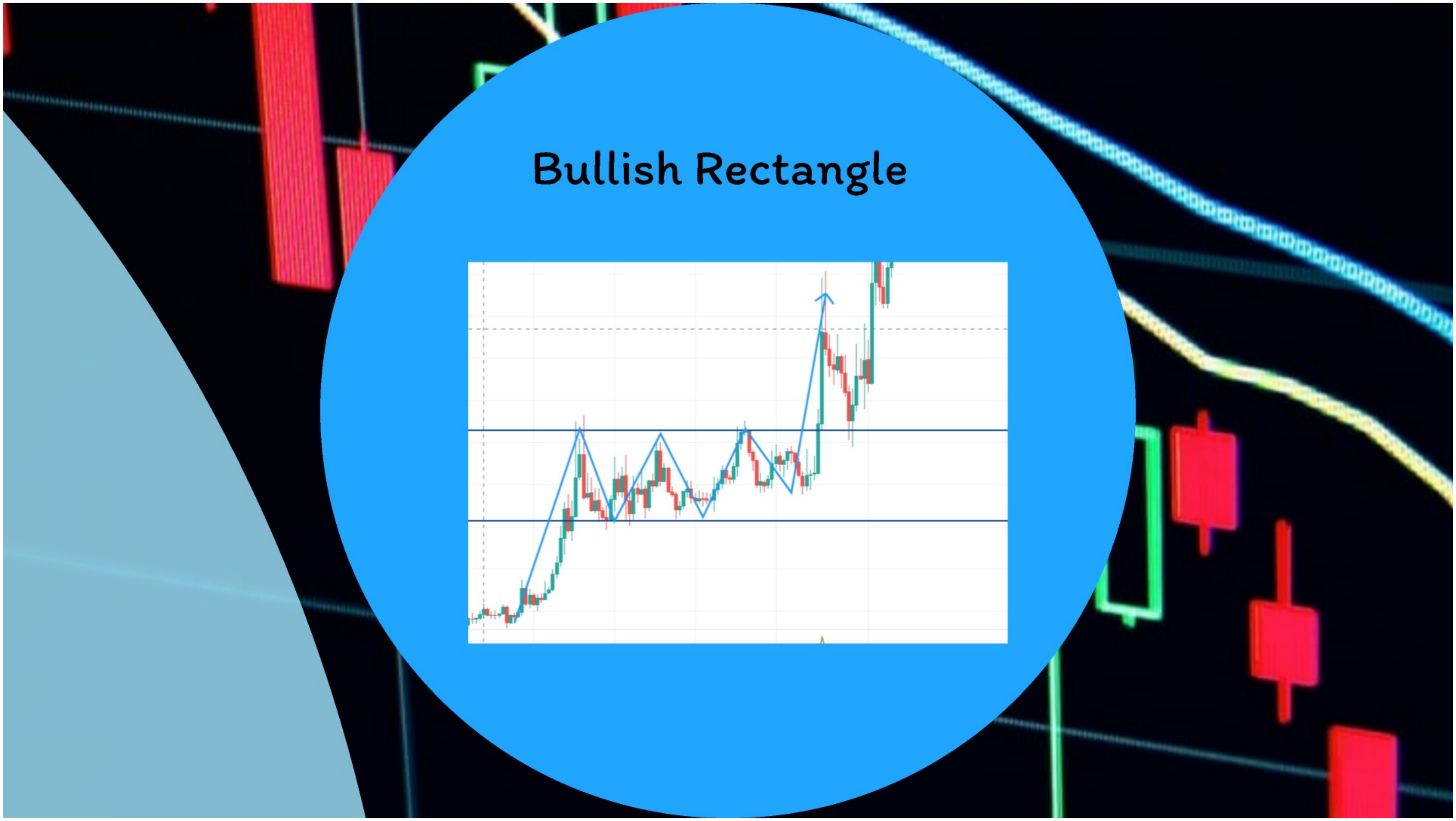
Bullish Rectangle

Bullish Rectangle

The bullish Rectangles are continuation patterns that occur when a price pauses or consolidates during an up trend and temporarily bounces between support and resistance before the trend continues.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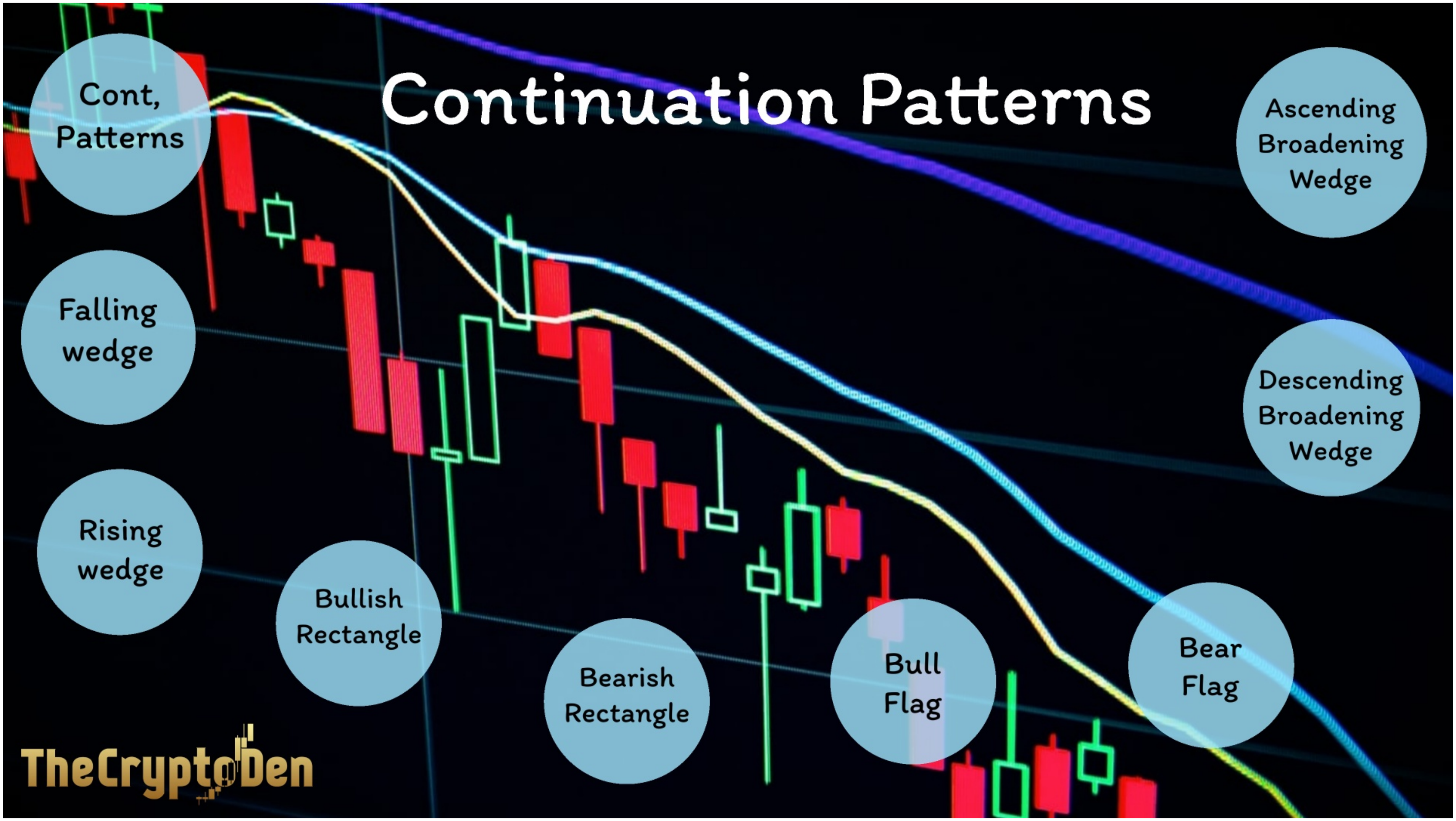
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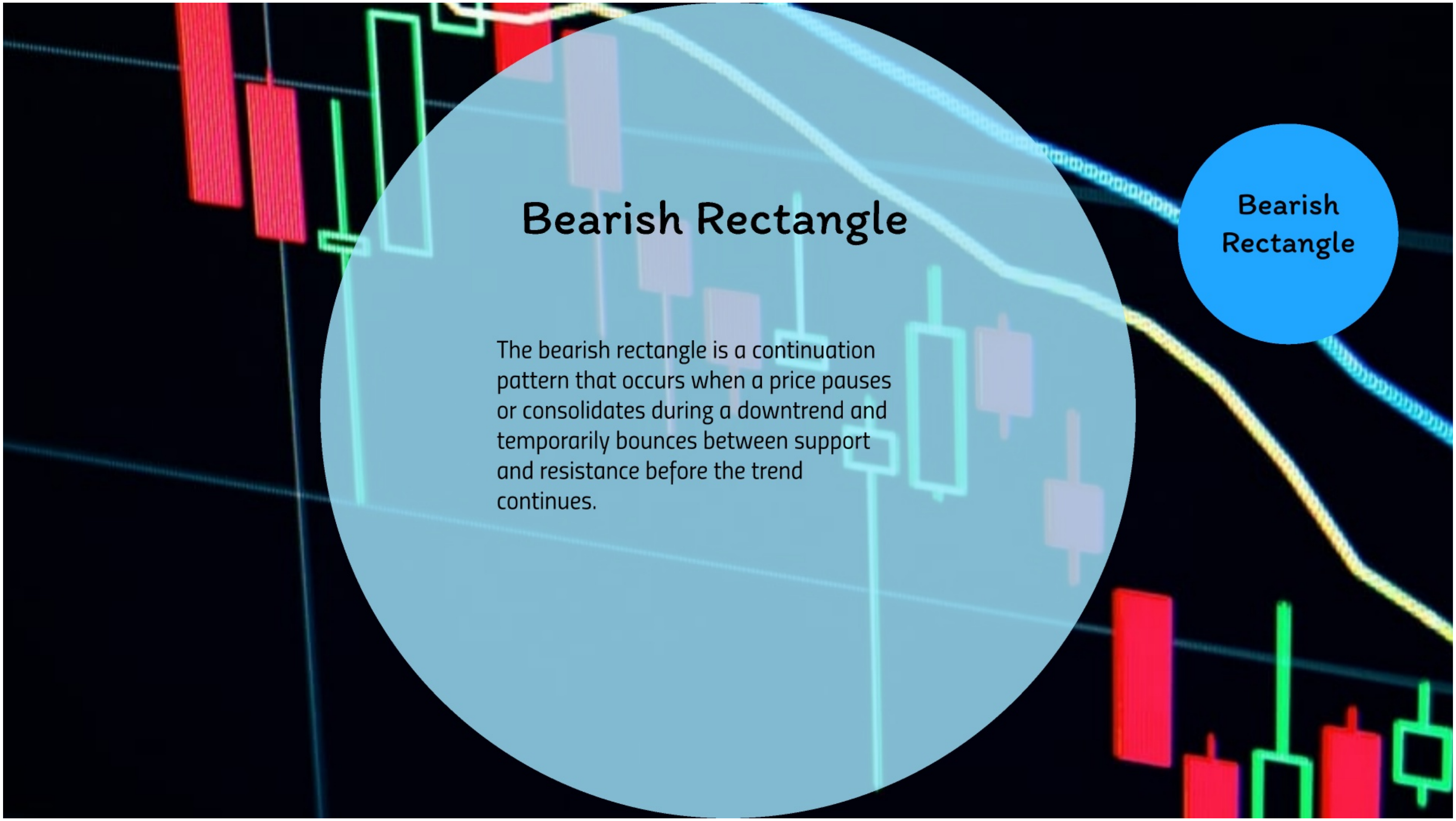
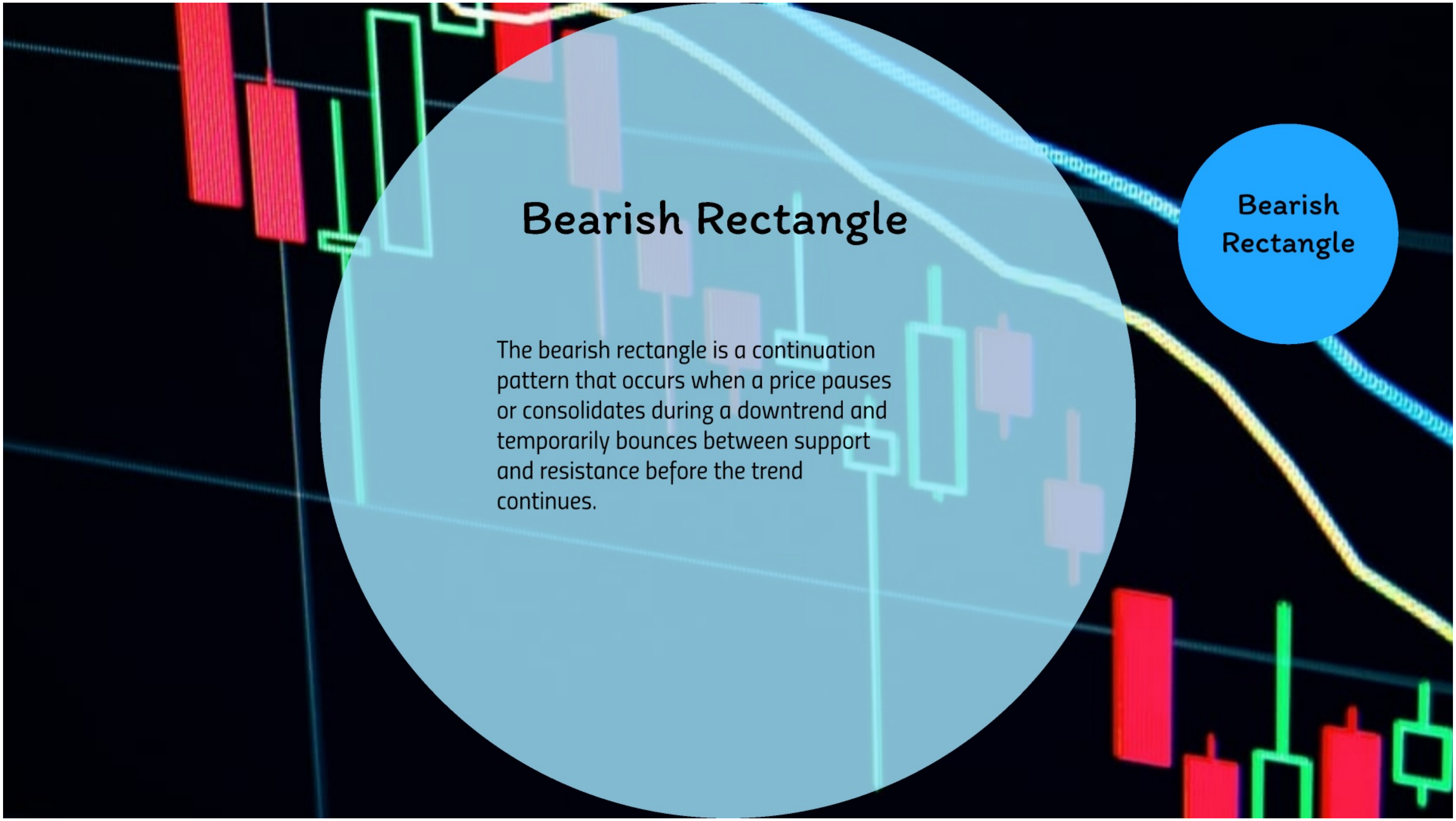


Bearish Rectangle

Bearish Rectangle

The bearish rectangle is a continuation pattern that occurs when a price pauses or consolidates during a downtrend and temporarily bounces between support and resistance before the trend continues.


Bearish Rectangle



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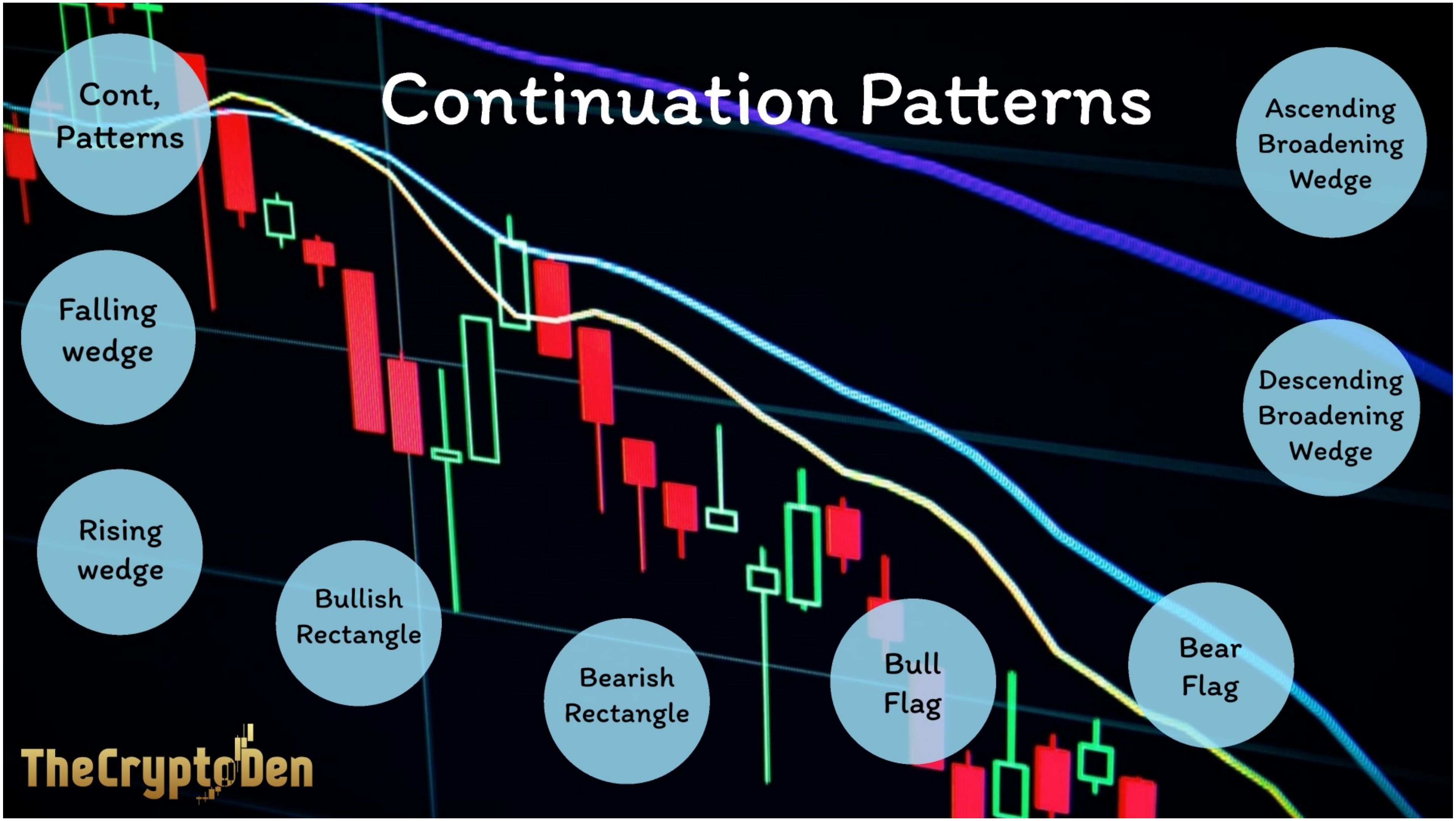
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Bull Flag

Bullish flag formations are found in stocks with strong uptrends. They are called bull flags because the pattern resembles a flag on a pole. The pole is the result of a vertical rise in a stock and the flag results from a period of consolidation. The flag can be a horizontal rectangle, but is also often angled down away from the prevailing trend. . The shape of the flag is not as important as the underlying psychology behind the pattern. Basically, despite a strong vertical rally, the coin refuses to drop appreciably, as bulls snap up any orders in the flag. The breakout from a flag often results in a powerful move higher, measuring the length of the prior flag pole. It is important to note that these patterns work the same in reverse and are known as bear flags.

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Bull Flag

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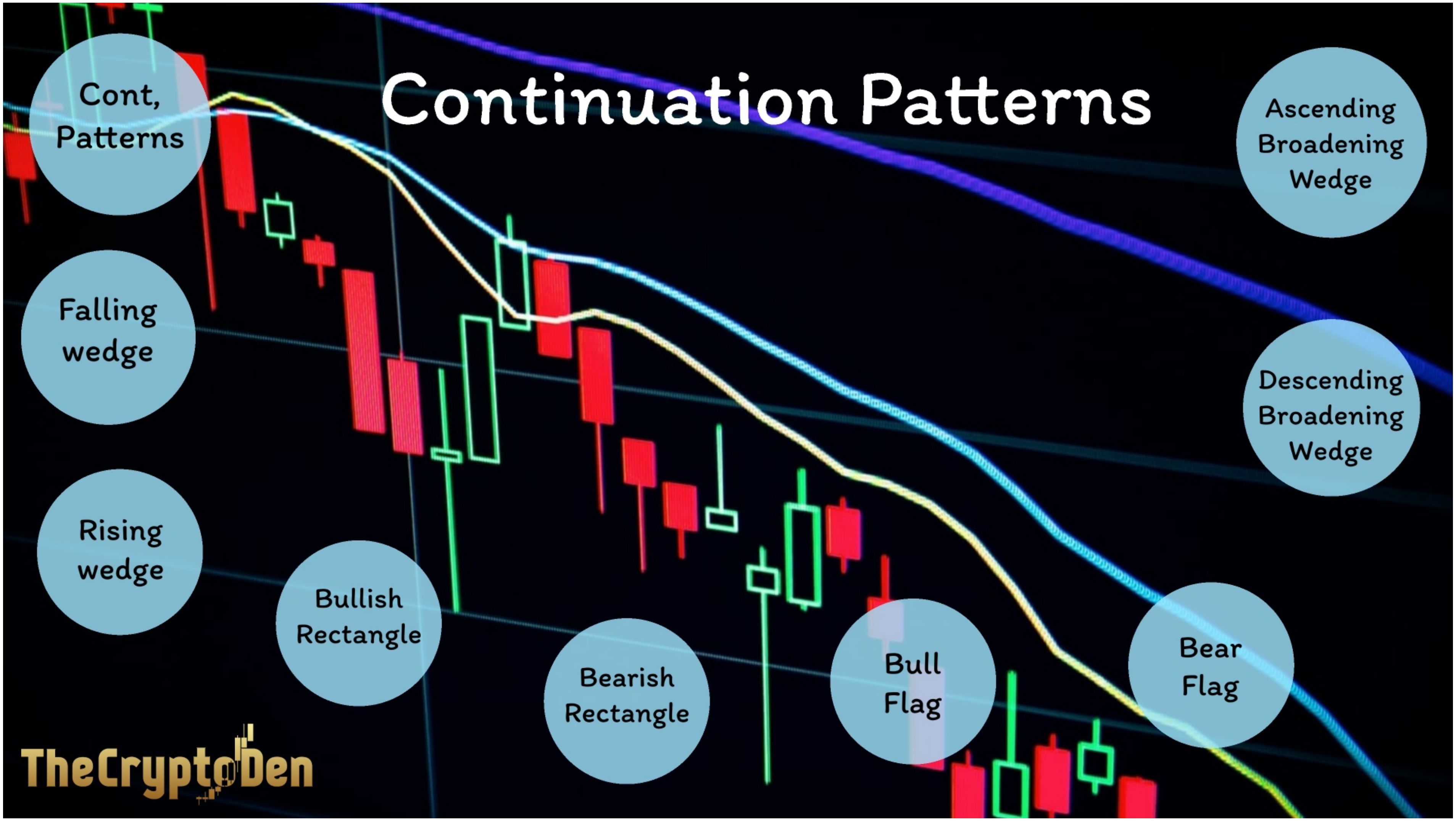
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Wedge
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Rectangle
Bearish
Rectangle
Bull
Flag
Bear
Flag
TheCryptoDen

Bear Flag

In a bearish flag pattern, the volume does not always decline during the consolidation. The reason for this is that bearish, downward trending price moves are usually driven by investor fear and anxiety over falling prices. The further prices fall, the greater the urgency remaining investors feel to take action.

Thus these moves are characterized by higher than average (and increasing) volume patterns. When the price pauses its downward march, the increasing volume may not decline, but rather hold at a level, implying a pause in the anxiety levels. Because volume levels are already elevated, the downward breakout may not be as pronounced as in the upward breakout in a bullish pattern.

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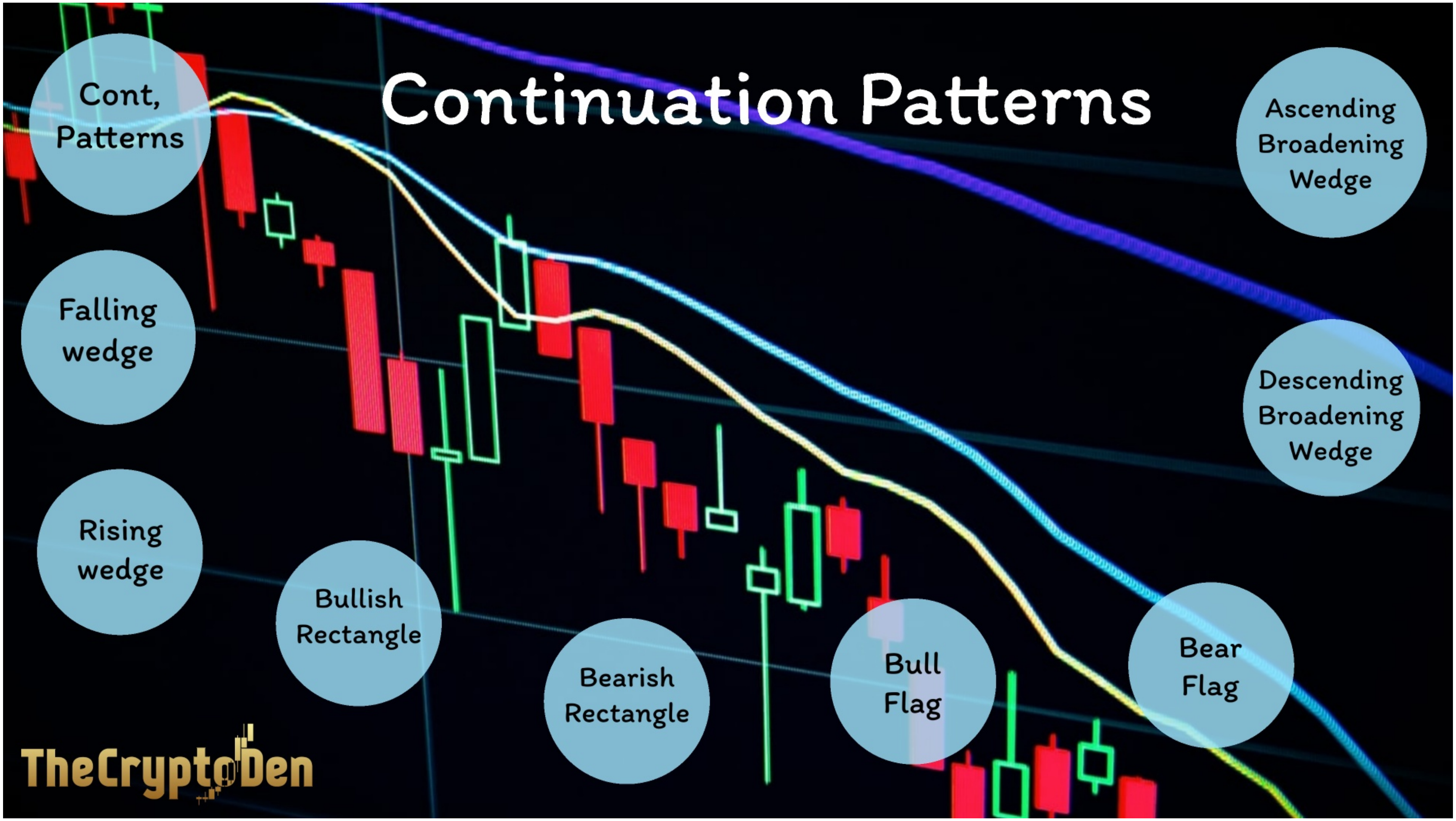
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Descending Broadening Wedge

A broadening formation is a price chart pattern identified by technical analysts. It is characterized by increasing price volatility and diagrammed as two diverging trend lines, one rising and one falling. It usually occurs after a significant rise, or fall, in the action of security prices. It is identified on a chart by a series of higher pivot highs and lower pivot lows.

Descending Broadening Wedge


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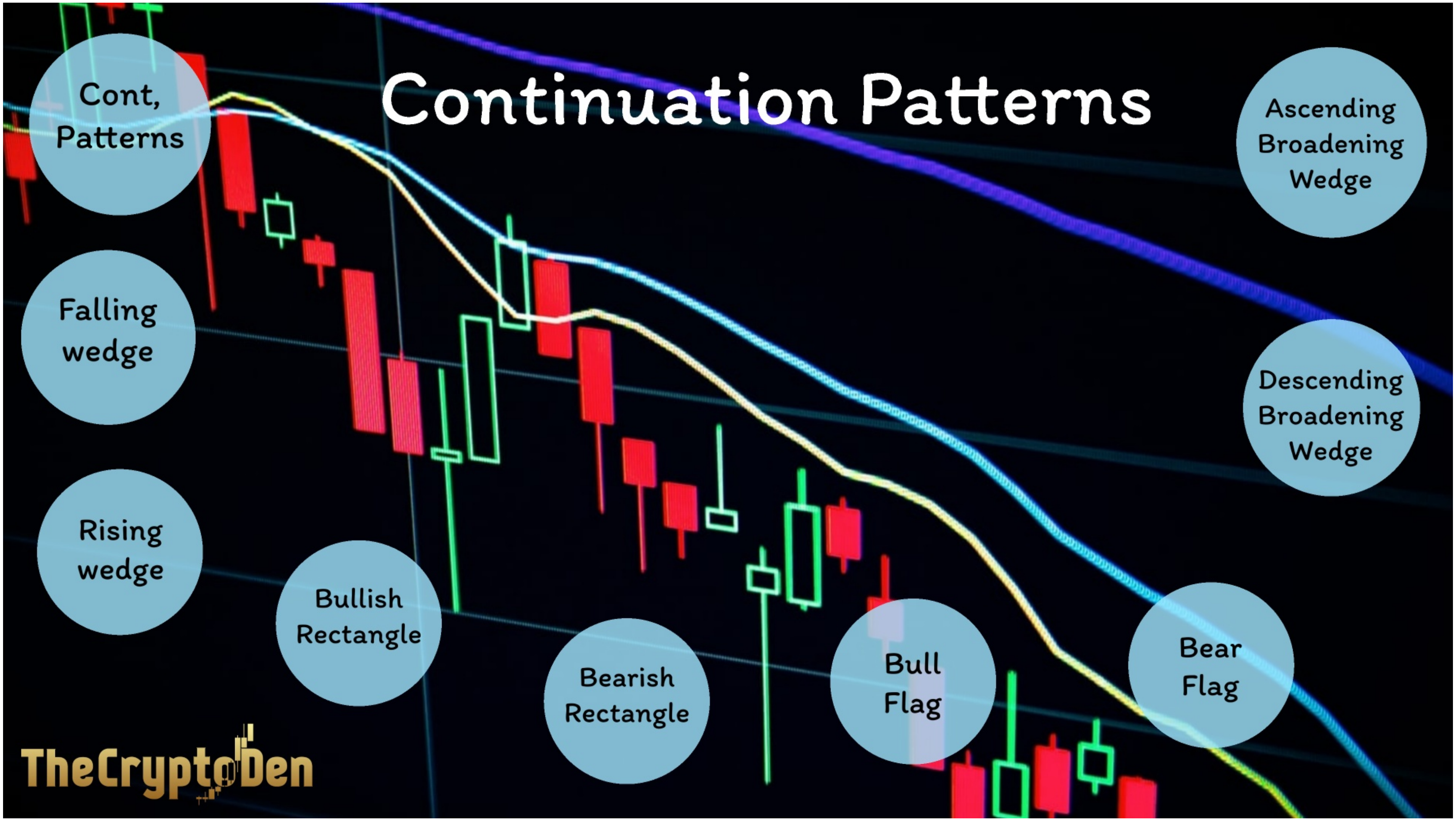
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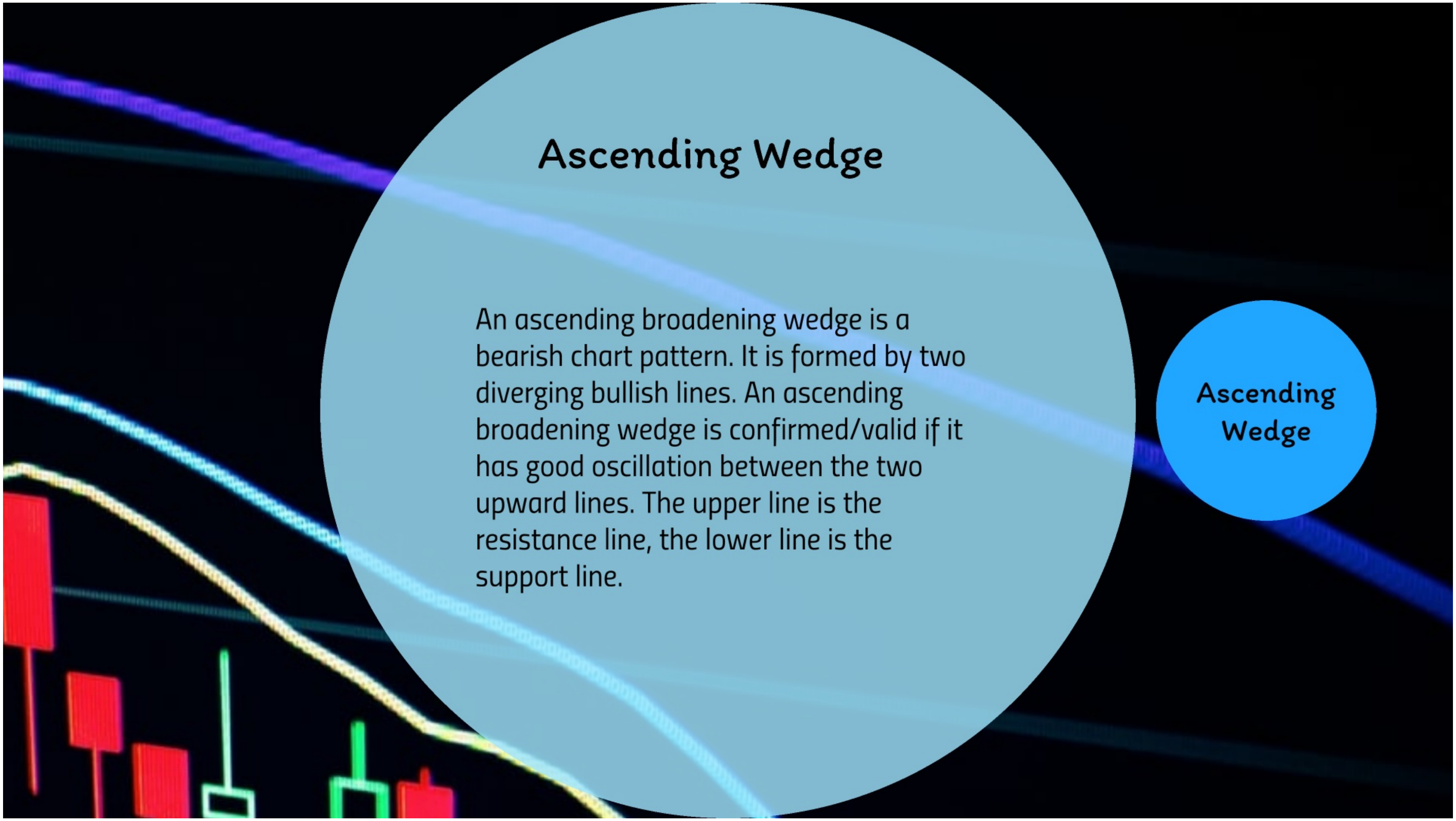
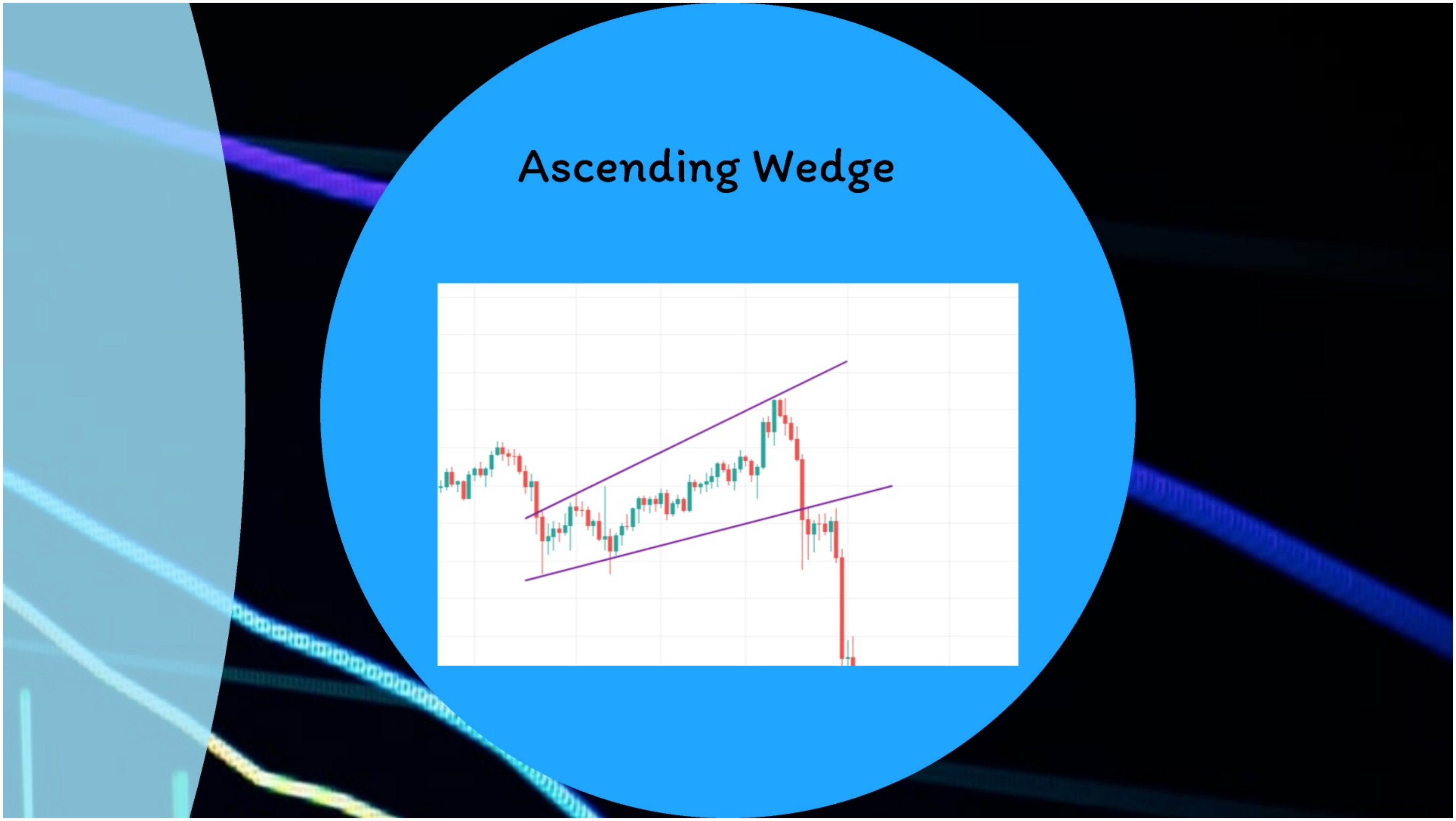


Ascending Wedge

An ascending broadening wedge is a bearish chart pattern. It is formed by two diverging bullish lines. An ascending broadening wedge is confirmed/valid if it has good oscillation between the two upward lines. The upper line is the resistance line, the lower line is the support line.

Ascending Wedge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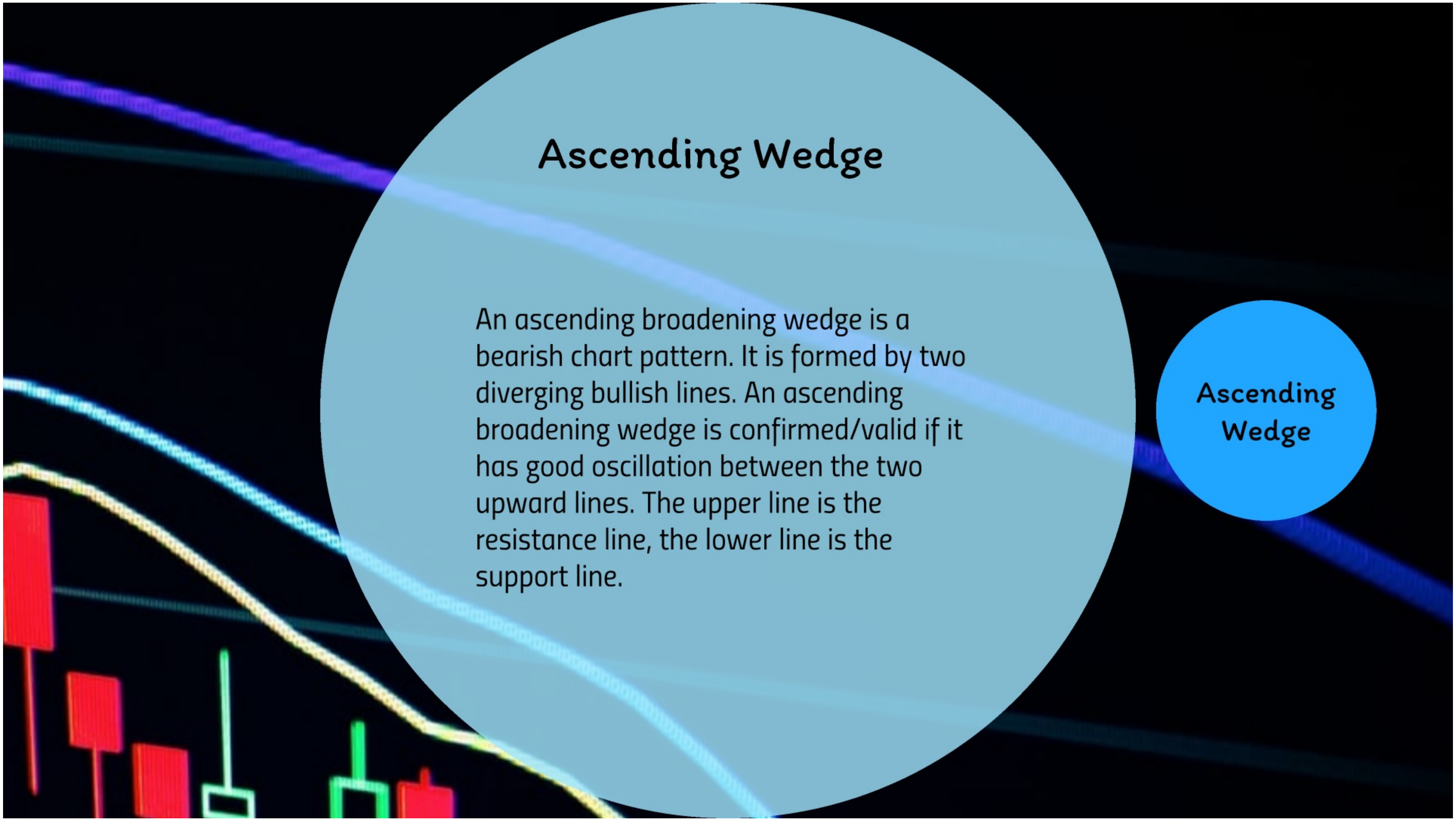
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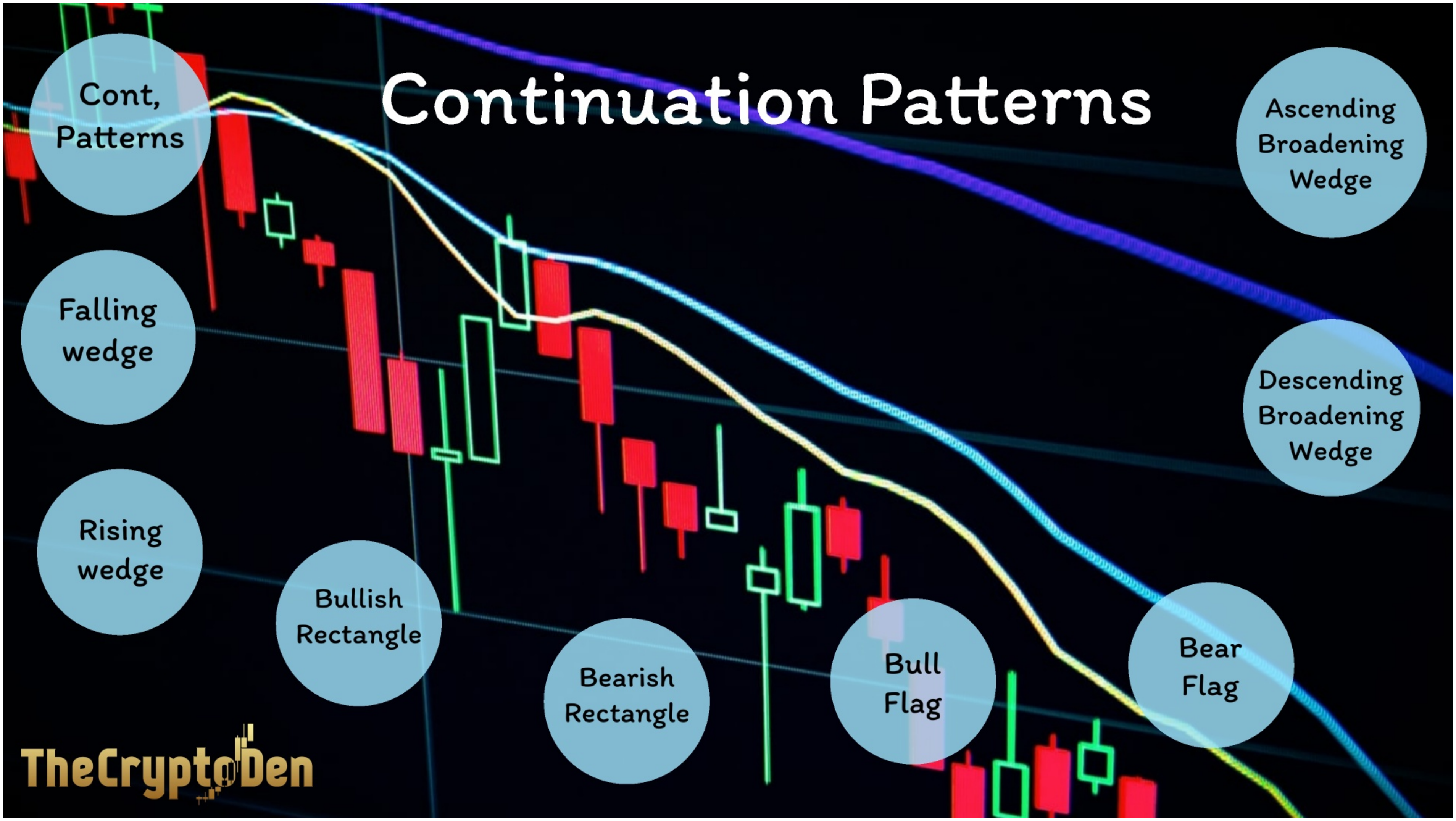
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